

BNCS AGM MEETING MINUTES

12th August 2020

Attending via Zoom due to Covid19

Paul Torevell

Chris Lake

Elizabeth Jones

Catherine Rohl

Monica Downton

Fran Butler

Mark Tidmarsh

David Greenaway

Simon Winn

Robin Timms

Phillip Gardener

No	Item	Action
	<p>EJ welcomed everyone to the meeting, BNCS members were joined by 19 villagers on the Zoom call.</p> <p><u>Introduction</u></p> <ul style="list-style-type: none">• CL introduced the AGM advising Questions will be taken at the end or via the zoom chat function or can be e mailed to EJ after the meeting closes.• CL Introduced the committee members and reminded attendees of the BNCS vision, role and goals. Attendees were reminded that BNCS rules are available via the web site.• CL advised that MD & PT were standing down from BNCS and thanked them for undertaking the role. PG and Phil Collins (who has previously served as chair of BNCS will be standing for election.• CL advised summarised works undertaken at the Seven Stars including the new roof for the "Potwash" area and the new storage area was also completed. BNCS also undertook a village event at the pub on the 19th September to give villagers and potential new shareholders an opportunity to find out about BNCS.	

Financial review

- PG undertook the financial review sharing the BNCS accounts on Zoom for the year end 24/3/2020. PG explained key figures in the P & L and Balance sheet
- Two votes were undertaken after the financial review.....
- Firstly whether BNCS should pay interest
- Secondly whether BNCS should re-appoint Mercer Lewin as Auditors
- Both these votes were put to the attendees and were carried by a unanimous vote.

Election of new BNCS Committee members

- CL advised that PG and Phil Collins were standing for BNCS and that DG was standing again for a further term.
- This proposal was voted on and carried unanimously.
- It was therefore declared that PG, PC and DG were elected to the Management Committee of BNCS

Questions

- A question was raised re the role of Patrick and Alistair Smith who are presently assisting Matt at the Seven Stars? CL advised that there is no information on this presently and that talks are still proceeding with MF at the pub regarding potential new tenants.
- A question was asked about what BNCS saw as the risks to the pub going forward due to Covid and the tougher trading conditions. ECJ responded that the risk is that BNCS cannot find anyone to run the pub or cannot run the pub themselves forcing BNCS to sell. ECJ advised that there is no risk to shareholder funds as the property would be worth more than the share capital
- There were no further questions
- FB thanked CL for his chairmanship during the last 12 months
- The meeting was concluded at 19.36